# FISCAL NOTE

# SB 3567 - HB 3330

February 13, 2008

**SUMMARY OF BILL:** Creates a special joint study committee to study the prevention of foreclosure on home loans. The committee shall report its findings and recommendations to the Governor and General Assembly within one year of the effective date of this act, at which time the committee shall cease to exist.

### **ESTIMATED FISCAL IMPACT:**

## Increase State Expenditures - \$1,700 Each One-Day Meeting

Assumption:

• Travel and per diem expenses for six legislative members of \$1,686 per meeting (\$161 per diem plus \$120 mileage each).

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/dpb